

CITY OF DURHAM, NORTH CAROLINA
 Civic Center Fund
 Reconciliation of Modified Accrual to Full Accrual Basis
 Year Ended June 30, 2003

Revenues and other financing sources	\$ 4,655,893
Expenditures and other financing uses	<u>4,692,208</u>
Excess of revenues and other financing sources over expenditures and other financing uses	(36,315)
Reconciling items	
Minority interest in share of depreciation	133,482
Payment of debt principal	937,733
Refunding of bond issue	(2,229,010)
Payment to escrow for refunded debt	2,299,300
Depreciation	(291,445)
Capital outlay	36,733
Accrued interest adjustment	66,942
Intergovernmental revenue related to purchase of equity interest in Civic Center	<u>(383,380)</u>
Change in net assets - Accrual Basis	\$ <u><u>534,040</u></u>